



BHAVANAM FOUNDATION KERALA

(A GOVERNMENT OF KERALA UNDERTAKING)

CIN: U91990KL2014NPL035873

Registered Office: TC 13/287/1, Panachamootil, Mulavana Junction, Kunnukuzhi,

Vanchiyoor P.O, Thiruvananthapuram - 695035

Contact: 0471-2664432

BALANCE SHEET AS ON 31.03.2022

Sl.No	Particulars	Note No.	31-03-2022 (in Rs.)	31-03-2021 (in Rs.)
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	40,00,00,000.00	40,00,00,000.00
	(b) Surplus	4	4,20,70,130.00	3,40,44,515.00
2	Non-Current Liabilities			
	(a) Long-Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities	5	30,15,28,400.00	36,13,23,480.00
3	Current Liabilities			
	(a) Trade Payables	6	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises		1,12,585.00	31,148.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		14,67,245.00	14,39,723.00
	(c) Other Current Liabilities	7	81,65,494.00	89,13,039.00
	(d) Short-Term Provisions		-	-
	Total		75,33,43,854.00	80,57,51,905.00
II.	ASSETS			
1	Non-Current Assets			
	(a) Property, plant and equipment and Intangible assets	8		
	(i) Property, plant, and equipment		14,40,527.00	20,94,694.00
	(ii) Capital work-in-progress		5,60,87,516.00	1,71,52,552.00
	(b) Non-Current Investments		-	-
	(c) Long-Term Loans and Advances	9	1,01,87,560.00	9,04,213.00
	(d) Other Non-Current Assets	10	6,69,88,684.00	7,85,22,684.00

2	Current Assets			
	(a) Inventories	11	18,98,85,858.00	18,78,87,061.00
	(b) Trade Receivables	12	1,08,19,625.00	67,20,509.00
	(c) Cash and Cash Equivalents	13	38,23,31,293.00	43,27,38,280.00
	(d) Short-Term Loans and Advances		-	-
	(e) Other Current Assets	14	3,56,02,791.00	7,97,31,912.00
			75,33,43,854.00	80,57,51,905.00

General Information **1**

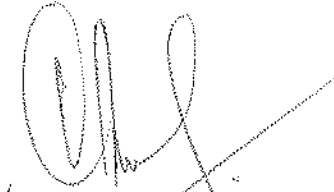
Significant accounting policies **2**

Notes referred to above from an integral part of the Financial Statements

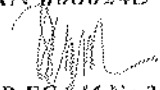
FOR BHAVANAM FOUNDATION KERALA


Dr. K VASUKI IAS
 Director
 DIN:07739820


SREELAL K
 Director
 DIN:08666684

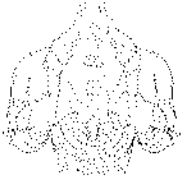
As per our report of even date

ANAND SCOTLIN
 General Manager cum
 Company Secretary
 UDTN: 22206626 BFOXXU4506
 For MANOJ & SAJEEV
 Chartered Accountants
 FRN 008024S

08/11/2022
 Thiruvananthapuram


SAJEEV R FCA.M.No.206626
 (Partner)



28/11/2022



BHAVANAM FOUNDATION KERALA

(A GOVERNMENT OF KERALA UNDERTAKING)

CIN: U91990KL2014NPL035873

Registered Office: TC 13/287/1, Panachamootil, Mulavana Junction,
Kunnukuzhi, Vanchiyoor P.O, Thiruvananthapuram – 695035.

Contact: 0471-2664432

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD ENDED 31.03.2022

Particulars	Note No.	31-03-2022 (in Rs.)	31-03-2021 (in Rs.)
Revenue from operations	15	74,10,000.00	72,20,000.00
Other income	16	1,79,27,113.00	2,30,02,805.00
Total Revenue		2,53,37,113.00	3,02,22,805.00
Expenses:			
Cost of materials consumed		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	17	71,52,784.00	56,53,736.00
Financial costs		-	-
Depreciation and amortization cost	18	6,64,722.00	7,60,056.00
Other expenses	19	18,85,591.00	16,34,411.00
Apna Ghar Palakkad Expense	20	78,15,265.00	65,71,810.00
Total expenses		1,75,18,362.00	1,46,20,013.00
Profit before tax		78,18,751.00	1,56,02,792.00
Tax Expenses:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Profit from the period		78,18,751.00	1,56,02,792.00
Prior Period Adjustment	21	2,06,864.00	12,348.00
Profit / (Loss) for the period		80,25,615.00	1,56,15,140.00
Earnings per equity share:	22		
Face value per equity shares Rs.100/- fully paid up.			
(1) Basic		2.01	4.95
(2) Diluted		2.01	4.95

Notes referred to above form an integral part of the
Financial Statements

FOR BHAVANAM FOUNDATION KERALA

Dr. K VASUKLIAS

Director

DIN:07739820

08/11/2022

Thiruvananthapuram

SREELAL K

Director

DIN:08666668

SAJEEV R FCA.M.No.206626

(Partner)

ANAND SCOTLIN

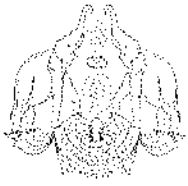
General Manager cum

Company Secretary

28/11/2022

As per our report
of even dated
UDIN: 22206626 BFOXXUG
For MANOJ & SAJEEV
Chartered Accountants
FRN 008024S





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Contact: 0471-2664432

Particulars		For the year ended March 31, 2022 (Rs.)	For the year ended March 31, 2021 (Rs.)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax and extraordinary items	80,25,615.00	1,56,15,140.00
	Depreciation and Amortisation expense	6,64,722.00	7,60,056.00
	(Profit) / Loss on sale of fixed assets	-	-
	(Profit) / Loss on redemption of investments	-	-
	Interest and other income on investments	-	-
	Interest expenses	-	-
	Appropriation of profits	-	-
	Operating profit / (loss) before Working Capital changes	86,90,337.00	1,63,75,196.00
	Changes in Working Capital :		
	Increase / (Decrease) in trade payable	1,08,959.00	(47,60,014.00)
	Increase / (Decrease) in provisions	-	-
	Increase / (Decrease) deferred tax liabilities	-	-
	Increase / (Decrease) in other current liabilities	(7,47,545.00)	(11,87,230.00)
	Increase / (Decrease) in short term loan and advances	-	-
	Increase / (Decrease) in trade receivables	(40,99,116.00)	(9,22,347.00)
	Increase / (Decrease) in inventories	(19,98,797.00)	(3,10,46,741.00)
	Increase / (Decrease) in other Current Assets	4,41,29,121.00	4,57,87,171.00
	Increase / (Decrease) in other long-term advances	(92,83,347.00)	(6,78,989.00)
	Increase / (Decrease) in other Non-Current Assets	1,15,34,000.00	3,42,95,351.00
		3,96,43,275.00	4,14,87,201.00
	CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	4,83,33,612.00	5,78,62,397.00
	Less: Taxes paid	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	4,83,33,612.00	5,78,62,397.00
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of tangible / intangible Assets	3,89,45,518.00	1,07,30,862.00

Sale of tangible / intangible Assets	-	-
(Increase) / Decrease in long-term loan and advances	-	-
(Profit) / Loss on redemption of investments	-	-
Investments in fixed deposits	-	-
Dividend / bank interest received	-	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(3,89,45,518.00)	(1,07,30,862.00)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase / (Decrease) in other Long-Term Liabilities	(5,97,95,080.00)	(1,15,02,909.00)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(5,97,95,080.00)	(1,15,02,909.00)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A-B+C)	(5,04,06,986.00)	3,56,28,626.00
Cash and Cash equivalents at beginning period (Refer Note 13)	43,27,38,279.00	39,71,09,653.00
Cash and Cash equivalents at end of period (Refer Note 13)	38,23,31,293.00	43,27,38,279.00
D Cash and Cash Equivalents comprise of		
Cash in hand	6,773.00	8,953.00
Balances with banks		
In bank accounts	38,23,24,520.00	43,27,29,327.00
Total	38,23,31,293.00	43,27,38,280.00

This Cash Flow statement has been prepared as per 'Indirect Method' as prescribed by Accounting Standard-3 (revised) "Cash Flow Statements".

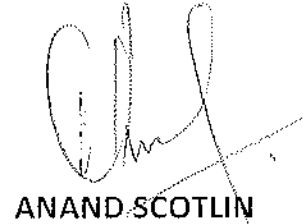
FOR BHAVANAM FOUNDATION KERALA


Dr. K VASUKI IAS

Director
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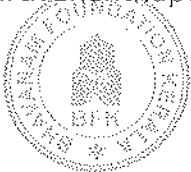

ANAND SCOTLIN

General Manager
cum

As per our report of even dated
UIN: 22206626BFCXXU3506
For MANOJ & SAJEEV
Chartered Accountants
FRN 008024S

SAJEEV R FCA.M.No.206626
(Partner)

08/11/2022
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Notes Forming Part of the Accounts for the period 01.04.21 to 31.03.2022

Note – 1:- General Information

The Company was registered under Section 8 of the Companies Act, 2013 on 11.01.2014 with the main objective of providing, promoting, developing, or establishing residential accommodation, and other associated infrastructure to labourers or lower-paid employees working in the State of Kerala and educational institutions for the benefit of children of labourers or lower-paid employees working in the State of Kerala.

Note – 2 :- Significant Accounting Policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention, on accrual basis and in accordance with the requirements of the Companies Act 2013.

b. Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Costs comprise of cost of acquisition, cost of improvements and any attributable cost for bringing the asset to the condition of its intended use. Where any grant related to a specific fixed asset equals the whole, or virtually the whole, of the cost of the asset, the asset at the time it is ready to use, will be shown in the balance sheet at a nominal value. All assets purchased after the completion of project or commencement of operation, will be treated as assets of the Company. Depreciation on fixed assets of the Company has been provided on written down value method and as per the rates prescribed in Schedule 11 of the Companies Act, 2013. Pro-rata depreciation has been provided on the assets purchased during the year and for the period it is actually put to use. Intangible Assets are depreciated on straight line method over the useful life of assets.

c. Revenue Recognition

The company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. The Company recognizes the excess amount received on transfer of inventory if any as income. Also, rent received on providing accommodation facility is recognized as income on accrual basis.

d. Government Grants

Grants from Government are accounted by the company only on receipt basis. Grant received from Government/(s) for any specific project will be adjusted against the expenses incurred for the project. In the event of cancellation of any project / scheme, the Company will write off the expenses incurred for that project / scheme against the grant received for the project. Any asset created using the grant received from Government will be written off against that grant as and when the asset is ready to use.

e. Inventory

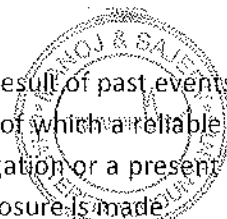
The company is engaged in construction of residential building to specified categories of labourers as per the schemes of State Government. In the case of projects which are executed with the intention of subsequent transfer / sale, Inventory is recognized at the actual cost incurred including land value, till the end of accounting year.

f. Employee Benefits

Since the employees of the organization is appointed on contract basis, no provision is made in the accounts for future employee benefits or Post Employment benefits.

g. Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



h. Provision for taxation

The Company is registered under section 12AA of the Income Tax Act, 1961 as a charitable institution. So far as the company utilizes the income as specified in section 11 of the Income Tax Act and therefore, there will not be any tax liability for the company.

i. Amortization of Lease premium

Lease premium paid for land shall be written off against the grant in the year in which the construction is completed.

Note - 3 :- SHARE CAPITAL

Particulars	As at 31.3.2022	As at 31.03.2021
Authorised Share Capital	40,00,00,000.00	40,00,00,000.00
Issued, subscribed & paid-up share capital	40,00,00,000.00	40,00,00,000.00
Share holding pattern and details:-		
Shareholder	% holding	No. of shares
Governor of Kerala	99.99%	-
Shri. Sreelal K, Additional Labour Commissioner	0.01%	-
Total share capital	40,00,00,000.00	40,00,00,000.00

Note 3.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	As at 31.3.2022	As at 31.03.2021
Equity shares at the beginning of the year	40,00,000.00	30,00,000.00
Add: Shares issued during the current financial year	-	10,00,000.00
Equity shares at the end of the year	40,00,000.00	40,00,000.00

Note 3.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 3.3 : There is no fresh issue or buyback of shares during the year.

Note 3.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 3.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 3.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Shares held by promoters at the end of the year 31st March 2022

Promoter Name	No. of Shares	% of total shares	% Change during the year
Governor of Kerala	39,99,999.00	99.99	0
Shri. Sreelal K, Additional Labour Commissioner	1.00	0.01	0
Total	40,00,000.00	100.00	

Shares held by promoters at the end of the year ending 31st March 2021

Promoter Name	No. of Shares	% of total shares	% Change during the year
Governor of Kerala	39,99,999.00	99.99	0
Shri. Sreelal K, Additional Labour Commissioner	1.00	0.01	0
Total	40,00,000.00	100.00	

Note - 4:- SURPLUS

Particulars	As at 31.3.2022	As at 31.03.2021
Opening balance	3,40,44,515.00	1,84,29,375.00
Add:- Profit for the year	80,25,615.00	1,56,15,140.00
Total	4,20,70,130.00	3,40,44,515.00

Note - 5 :- Other Long Term Liabilities

Particulars	As at 31.3.2022	As at 31.03.2021
Grant From GOK - Apna Ghar Kalamasserry	2,92,00,000.00	2,92,00,000.00
Grant From GOK - Apna Ghar Kinalur	5,00,00,000.00	5,00,00,000.00

Grant From GOK - Apna Ghar Ramanattukara	3,03,29,379.00	3,03,29,379.00
Grant From GOK - Bhavanam OYOH	5,28,64,078.00	5,27,44,078.00
Grant From Gok-Project Apna Ghar	1,50,21,703.00	1,50,21,703.00
Grant From Gok - Project Bhavanam	2,47,81,231.00	2,49,79,284.00
Grant From Gok-Project Janani	5,00,00,000.00	5,00,00,000.00
Grant From GOK - Project Janani Akkulam	-	6,16,15,854.00
Grant From GOK - Studio Menamkulam	1,32,00,000.00	1,32,00,000.00
Grant From GOK - Studio Nadukani	56,72,191.00	68,00,000.00
Grant Gok-Scheme General	2,65,88,818.00	2,65,88,818.00
Grant from Others	32,00,000.00	-
Life Mission Project	-	2,41,164.00
Security Deposit Received - Rent	6,44,000.00	5,76,200.00
Rent Payable	27,000.00	27,000.00
Total	30,15,28,400.00	36,13,23,480.00

Note – 6 :- TRADE PAYABLES

Particulars	As at 31.3.2022	As at 31.03.2021
Total outstanding dues of micro enterprises and small enterprises	1,12,585.00	31,148.00
Total outstanding dues of creditors other than micro enterprises	14,67,245.00	14,39,723.00
Total	15,79,830.00	14,70,871.00

Trade Payables ageing schedule: As at 31st March,2022

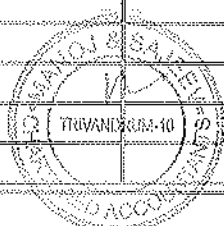
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	1,12,585.00	-	-	-	1,12,585.00
(ii) Others	4,29,701.00	-	10,37,544.00	-	14,67,245.00
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	31,148.00	-	-	-	31,148.00
(ii) Others	3,52,179.00	10,87,544.00	-	-	14,39,723.00
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note – 7 :- Other Current Liabilities

Particulars	As at 31.3.2022	As at 31.03.2021
Statutory Dues:		
Tax Deducted at Source	1,31,391.00	2,06,178.00
GST	1,94,335.00	1,44,210.00
Provident Fund	1,08,655.00	1,02,950.00
Workers welfare fund	-	47,858.00
Other Dues:		
Retention payable		
M/s. COSTFORD	13,50,497.00	13,64,997.00
M/s. Zigma Power Line	30,250.00	30,250.00



M/s. Holy Faith Builders and Developers Pvt Ltd	30,51,827.00	48,61,232.00
M/S. Parakkattu Constructions - Kinalur	8,90,730.00	1,98,692.00
M/S. Parakkattu Constructions - Ponjasserry	6,41,706.00	6,41,706.00
M/s. AKR Constructions	1,83,161.00	-
M K Moideen	40,232.00	-
EMD Apna Ghar - Kinalur - Phase I	1,00,000.00	1,00,000.00
EMD Apna Ghar - Janani Ponjasserry	1,00,000.00	-
Rent / Security Deposit Received in advance	-	40,000.00
Electricity Charges Payable	1,17,590.00	-
Internal Audit Fee Payable	70,800.00	1,20,000.00
Income Tax Filing fee Payable	29,500.00	-
Rent Payable	34,650.00	33,075.00
Salaries & Wages Payable	5,68,088.00	5,59,304.00
Statutory Audit Fee Payable	3,18,600.00	2,50,000.00
Vehicle Fuel Expense Payable	22,106.00	19,221.00
Water Charges Payable	1,04,060.00	83,470.00
TA/DA Payable	75,034.00	40,645.00
Retainer Fee Payable	-	47,367.00
Others	2,282.00	21,884.00
Total	81,65,494.00	89,13,039.00

Note – 9:- Long term loans and advances

Particulars	As at 31.3.2022	As at 31.03.2021
Security deposit		
a) Unsecured, considered good		
Rent Deposit	1,00,000.00	1,00,000.00
Electricity Deposit	71,034.00	76,732.00
Apna Ghar - Palakkad - LPG Cylinder Deposit	20,400.00	20,400.00
Supplyco Deposit	15,000.00	15,000.00
BSNL Mobile Connection Deposit	-	2,500.00
Other loans & advances		
Advance to Bhavanam Beneficiaries	6,75,000.00	6,75,000.00
Advance to Hydenso - Apna Ghar - Kinalur	2,63,164.00	-
AKR Constructions - Advance	23,08,381.00	-
COSTFORD - Bhavanam - OYOH- RPL	67,20,000.00	-
Others	14,581.00	14,581.00
Total	1,01,87,560.00	9,04,213.00

Note – 10 :- OTHER NON CURRENT ASSETS

Particulars	As at 31.3.2022	As at 31.03.2021
License premium for Leasehold Land	4,21,91,139.00	4,65,23,739.00
Earnest Money Deposit for leasehold land	37,30,126.00	42,11,526.00
Resumption by Government	2,10,67,419.00	2,10,67,419.00
Other advances		
COSTFORD - Bhavanam - OYOH- RPL	-	67,20,000.00
Total	6,69,88,684.00	7,85,22,684.00

Note – 11 :- INVENTORIES*

Particulars	As at 31.3.2022	As at 31.03.2021
Finished goods	18,98,85,858.00	18,78,87,061.00
Semi finished goods	-	-



Intangible Assets										
Software development	14,26,183.00	-	-	14,26,183.00	6,26,983.60	2,69,351.60	-	8,96,335.20	5,29,847.80	7,99,199.40
	14,26,183.00	-	-	14,26,183.00	6,26,983.60	2,69,351.60	-	8,96,335.20	5,29,847.80	7,99,199.40
Total	52,17,060.00	10,554.00	-	52,27,614.00	31,22,365.78	6,64,721.65	-	37,87,087.41	14,40,526.59	20,94,694.24
Work in Progress										
Apnaḡhar - Kalamassery										
Consultancy Charges	21,24,001.00	-	-	21,24,001.00	-	-	-	-	21,24,001.00	21,24,001.00
Project Expenses	1,94,050.00	1,22,731.00	-	3,16,781.00	-	-	-	-	3,16,781.00	1,94,050.00
Apnaḡhar - Kinalur	89,01,361.00	3,66,45,349.00	-	4,55,46,710.00	-	-	-	-	4,55,46,710.00	89,01,361.00
Consultancy Charges	24,25,565.00	4,67,358.00	-	28,92,923.00	-	-	-	-	28,92,923.00	24,25,565.00
Project Expenses	4,06,872.00	20,19,477.00	-	24,26,349.00	-	-	-	-	24,26,349.00	4,06,872.00
Studio Apartment - Menamkulam	20,30,492.00	-	-	20,30,492.00	-	-	-	-	20,30,492.00	20,30,492.00
Project Expenses	6,75,148.00	75,112.00	-	7,50,260.00	-	-	-	-	7,50,260.00	6,75,148.00
Studio Apartment - Nadukani	3,95,063.00	7,32,746.00	11,27,809.00	-	-	-	-	-	-	3,95,063.00
Total	1,71,52,552.00	4,00,62,773.00	11,27,809.00	5,60,87,516.00	-	-	-	-	5,60,87,516.00	1,71,52,552.00



BHAVANAMI FOUNDATION KERALA

NOTE -8:- Property, Plant & equipment as on 31st March 2022

(As per the Companies Act, 2013)

Details of Assets	Gross Block			Total	Accumulated Depreciation			Net Block		
	As on 1.04.2021	Additions	Deduction		As on 01 st April 2021	for the year	Deductions	As on 31.03.22	As at 31.03.22	As at 31.03.21
Tangible Assets										
Electrical installations	25,212.00	-	-	25,212.00	249.65	6,461.89	-	6,711.54	18,500.46	24,962.35
Plant & machinery	1,99,980.00	-	-	1,99,980.00	40,555.00	28,855.93	-	69,410.93	1,30,569.07	1,59,425.00
Computers	9,50,813.00	-	-	9,50,813.00	7,68,253.86	1,00,952.15	-	8,69,206.01	81,606.99	1,82,559.14
Office equipment's	1,36,906.00	-	-	1,36,906.00	1,23,819.36	4,061.32	-	1,27,880.68	9,025.32	13,086.64
Furniture & fixtures	5,92,372.00	10,554.00	-	6,02,926.00	4,42,827.60	39,917.00	-	4,82,744.60	1,20,181.40	1,49,544.40
Vehicles	12,80,301.00	-	-	12,80,301.00	9,11,773.15	1,15,091.25	-	10,26,864.40	2,53,436.60	3,68,527.85
Electrical Equipment's	9,520.00	-	-	9,520.00	2,559.83	1,801.75	-	4,361.58	5,158.42	6,960.17
Apraghar – Palakkad										
Building	1.00	-	-	1.00	-	-	-	-	1.00	1.00
Sewage Treatment Plant	1.00	-	-	1.00	-	-	-	-	1.00	1.00
Others	13.00	-	-	13.00	-	-	-	-	13.00	13.00
Plant & machinery	1,54,100.00	-	-	1,54,100.00	40,835.12	20,473.19	-	61,308.31	92,791.69	1,13,264.88
Printer	10,500.00	-	-	10,500.00	8,290.29	1,395.64	-	9,685.93	814.07	2,209.71
Electrical installations	2,26,643.00	-	-	2,26,643.00	48,785.17	46,041.26	-	94,826.43	1,31,816.57	1,77,857.83
Furniture & fixtures	2,04,515.00	-	-	2,04,515.00	1,07,433.13	30,318.67	-	1,37,751.80	66,763.20	97,081.87
	37,90,877.00	10,554.00	-	38,01,431.00	24,95,382.16	3,95,370.05	-	28,90,752.21	9,10,678.79	12,95,494.84



Raw material	-	-
Stores & packing	-	-
Total	18,98,85,858.00	18,78,87,061.00

*Valued at lower of cost and net realizable value

Note -12 :- TRADE RECEIVABLES

Particulars	As at 31.3.2022	As at 31.03.2021
Outstanding for more than six months		
a) Secured, considered good	67,20,864.00	54,47,452.00
b) Unsecured, considered good	-	-
c) Doubtful	-	-
Others		
a) Secured, considered good	40,98,761.00	12,73,057.00
b) Unsecured, considered good	-	-
c) Doubtful	-	-
Total	1,08,19,625.00	67,20,509.00

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	40,98,761.00	-	12,73,412.00	-	54,47,452.00	1,08,19,625.00
(i) Undisputed Trade receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	12,73,057.00	-	-	-	54,47,452.00	67,20,509.00
(i) Undisputed Trade receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note - 13 :- CASH AND BANK BALANCES

Particulars	As at 31.3.2022	As at 31.03.2021
A. Cash and cash equivalent		
Cash Imprest	4,266.00	8,700.00



Cash Palakkad	2,507.00	253.00
Sub total (A)	6,773.00	8,953.00
B. Bank balances - current accounts		
PSTSB - 369	9,30,307.00	10,00,000.00
SBI - Sweep Account - 0040859952035	3,51,34,195.00	-
SBI Sweep Account - 37909967417	10,31,26,502.00	17,72,34,139.00
SBI SWEEP Account - 38390589892	6,79,28,696.00	7,27,19,716.00
SBI - Sweep Account - 39441608236	2,03,04,622.00	2,11,80,000.00
State Bank of India	7,53,901.00	15,86,402.00
State Bank of India - E - Tendering	4,21,294.00	2,59,993.00
State Bank of India - Projects	1,42,898.00	16,974.00
TSB - 799010100152441	35,82,105.00	87,32,103.00
Treasury - FD - Account	15,00,00,000.00	15,00,00,000.00
Sub total (B)	38,23,24,520.00	43,27,29,327.00
Total [A + B]	38,23,31,293.00	43,27,38,280.00
Note – 14 :- OTHER CURRENT ASSETS		
Particulars	As at 31.3.2022	As at 31.03.2021
Resumption by Government	1,64,03,556.00	6,09,06,539.00
TDS Receivable	77,05,196.00	55,39,600.00
Interest Receivable from SBI	39,76,312.00	57,57,249.00
R&R Component of IURWTS Project	74,90,727.00	74,89,524.00
Rent Receivable - Apna Ghar Palakkad	27,000.00	39,000.00
Total	3,56,02,791.00	7,97,31,912.00
Note – 15 :- Revenue from operations		
Particulars	2021-22	2020-21
Sales of products	-	-
Sale of services	-	-
Other operating revenues -	74,10,000.00	72,20,000.00
Total	74,10,000.00	72,20,000.00
Sales are net of Goods & Service Tax (GST)		
Note-16 :- OTHER INCOME		
Particulars	2021-22	2020-21
Interest from bank	1,74,41,583.00	2,28,24,072.00
Etender fees	52,500.00	1,20,000.00
Penalty from Contractor	4,30,000.00	50,000.00
Miscellaneous Income	3,030.00	8,733.00
Total	1,79,27,113.00	2,30,02,805.00
Note – 17:- EMPLOYEE BENEFIT EXPENSES		
Particulars	2021-22	2020-21
Salary and Allowances	71,52,784.00	56,53,736.00
Total	71,52,784.00	56,53,736.00
Note – 17.1 :- Incentives to employees		
Particulars	2021-22	2020-21
Festival Allowance	30,590.00	29,050.00
Total	30,590.00	29,050.00

Note – 17.2 :- Employment provident fund

Particulars	2021-22	2020-21
PF Employer Share	4,05,939.00	3,18,948.00
Total	4,05,939.00	3,18,948.00

Note 18: Depreciation and amortised cost

Particulars	2021-22	2020-21
Depreciation	6,64,722.00	7,60,056.00
Total	6,64,722.00	7,60,056.00

Note 19 : Other expenses

Particulars	2021-22	2020-21
Advertisement Expenses	79,695.00	1,60,293.00
Bank Charges	2,303.00	2,873.00
Conveyance Expenses	7,771.00	18,415.00
Electricity Expenses	52,551.00	86,981.00
Filing fees	75,000.00	22,802.00
Fuel Expenses	1,87,664.00	1,83,604.00
Internal Audit Fee	70,800.00	60,000.00
Interest on TDS	215.00	20,995.00
Legal Charges - GST	2,926.00	12,500.00
Meeting Expenses	19,547.00	9,176.00
Miscellaneous Expenses	-	25,592.00
Office Expenses	1,30,605.00	1,28,652.00
Office Rent	4,01,625.00	3,96,900.00
Periodicals	9,150.00	8,715.00
Postage and Telegram	1,266.00	3,329.00
Printing & Stationery	23,389.00	49,172.00
Professional Charges	2,64,260.00	72,367.00
Rates & Taxes	-	200.00
Recruitment Expenses	-	14,850.00
Repairs & Maintenance	36,845.00	9,612.00
Statutory Audit Fee	1,59,300.00	1,25,000.00
TA/DA Expenses	1,92,017.00	1,21,113.00
Telephone and Internet Expenses	57,220.00	45,298.00
Vehicle - Other Expenses	1,11,442.00	55,972.00
Total	18,85,591.00	16,34,411.00

19.1 - Repairs & maintenance

Particulars	2021-22	2020-21
AMC - Printer	14,633.00	-
Generator Expense	8,400.00	-
Website maintenance	5,000.00	-
Repairs & Maintenance	8,812.00	9,612.00
Total	36,845.00	9,612.00

19.2 - Insurance premium

Particulars	2021-22	2020-21
Vehicle Insurance	15,002.00	17,119.00



		Total	15,002.00	17,119.00
Note 20 : Apna Ghar Palakkad Expenses				
Particulars		2021-22	2020-21	
Building Tax		79,960.00	-	
Common Facility Charges		37,530.00	50,040.00	
Cooking Gas Charges		13,39,703.00	8,05,719.00	
Cleaning and gardening		8,64,481.00	8,92,603.00	
Diesel for Generator		23,824.00	-	
Electricity Charges		13,27,272.00	11,11,682.00	
Office Expenses		56,071.00	61,643.00	
Postage Charges		1,959.00	1,072.00	
Repairs & Maintenance		2,65,145.00	92,969.00	
Salaries & Wages		4,73,303.00	4,57,415.00	
Security Charges		18,58,856.00	17,19,821.00	
Printing & Stationery Charges		2,110.00	1,470.00	
STP Charges		3,37,011.00	3,88,581.00	
Water Charges		11,42,920.00	9,79,439.00	
Travelling Exp - Apna Ghar - PKD		1,052.00	4,135.00	
Telephone Charges		4,068.00	5,221.00	
	Total	78,15,265.00	65,71,810.00	
Note 21 : Prior Period Adjustment				
Particulars		2021-22	2020-21	
Prior Period Income		2,41,164.00	12,348.00	
Less: Prior Period Expense		34,300.00		
	Total	2,06,864.00	12,348.00	
Note 22 : Earning per share				
Particulars		2021-22	2020-21	
Net profit after tax		80,25,615.00	1,56,15,140.00	
Weighted average number of equity shares		40,00,000.00	31,56,164.00	
Earning per share (face value of Rs.100/-fully paid)		2.01	4.95	
Note 23 : Names of related parties and description of relationship as on 31st March 2022 :				
Sr. No.	Name	Relation		
Sr. No.	Name	Relation		
1	Shri. V Sivankutty	Director		
2	Shri. Mini Antony IAS	Director		
3	Dr. Chithra S IAS	Director		
4	Shri. Sreelal K	Director		
5	Shri. Abdul Jaleel	Director		
6	Shri. S B Prabhakar	Director		
7	Shri. Ajith B K	Director		
8	Shri. K K Jayachandran	Director		
9	Shri. O P A Salam	Director		

Transactions with related parties for the year ended March 31, 2022

Sr. No.	Particulars	Purchase & Labour Charges		Interest Expenses		Salary Expenses	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	NIL						
	Total	-	-	-	-	-	-

FOR BHAVANAM FOUNDATION KERALA


DR. K VASUKI IAS
 Director
 DIN:07739820


SREELAL K
 Director
 DIN:08666684

*As per our report
of even dated*


ANAND SCOTLIN
 General Manager cum
 Company Secretary

UDIN: 22206626 BFO XXU 3506
 For **MANOJ & SAJEEV**
 Chartered Accountants
 FRN 008024S

08/11/2022
 Thiruvananthapuram




SAJEEV R FCA M.No.206626
 (Partner)



28/11/2022