

BHAVANAM FOUNDATION KERALA

(A GOVERNMENT OF KERALA UNDERTAKING)

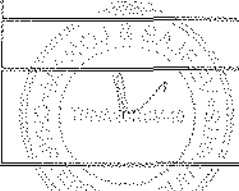
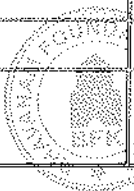
CIN: U91990KL2014NPL035873

Registered Office: TC 13/287/1, Panachamootil, Mulavana Junction, Kunnukuzhi,
Vanchiyoor P.O, Thiruvananthapuram - 695035

Contact: 0471-2664432

BALANCE SHEET AS ON 31.03.2021

Sl.No.	Particulars	Note No.	31-03-2021 (in Rs.)	31-03-2020 (in Rs.)
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	40,00,00,000.00	30,00,00,000.00
	(b) Reserves and Surplus	4	3,40,44,514.64	1,84,29,374.33
2	Share application money pending allotment	5	-	10,00,00,000.00
3	Non-Current Liabilities			
	(a) Long-Term Borrowings			
	(b) Deferred Tax Liabilities (Net)			
	(c) Other Long Term Liabilities	6	36,13,23,479.77	37,28,26,388.77
	(d) Long-Term Provisions			
4	Current Liabilities			
	(a) Short-Term Borrowings			
	(b) Trade Payables	7	26,45,837.28	73,74,694.28
	(c) Other Current Liabilities	8	77,38,073.00	89,56,460.00
	(d) Short-Term Provisions			
			80,57,51,904.69	80,75,86,917.38
II.	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	9 [a]	12,95,494.82	14,36,243.29
	(ii) Intangible Assets	9 [b]	7,99,199.40	10,73,798.13
	(iii) Capital Work-In-Progress	9 [c]	1,71,52,552.00	67,66,399.00
	(iv) Intangible assets under development			
	(b) Non-Current Investments			
	(c) Deferred Tax Assets (Net)			
	(d) Long-Term Loans and Advances			





	(e) Other Non-Current Assets	10	7,20,27,908.00	11,24,34,545.00
2	Current Assets			
	(a) Current Investments			
	(b) Inventories	11	18,78,87,060.60	15,68,40,319.60
	(c) Trade Receivables	12	67,20,509.00	57,98,162.00
	(d) Cash and Cash Equivalents	13	43,27,38,279.87	39,71,09,653.37
	(e) Short-Term Loans and Advances			
	(f) Other Current Assets	14	8,71,30,901.00	12,61,27,797.00
			80,57,51,904.69	80,75,86,917.38

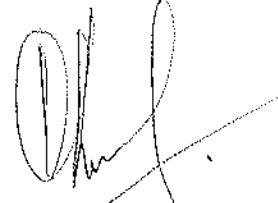
Notes Forming part of Financial Statements

1-20

FOR BHAVANAM FOUNDATION KERALA


Dr. CHITHRA S IAS
Director
DIN:08416134



SREELAL K
Director
DIN:08666684


ANAND SCOTLIN
General Manager cum
Company Secretary

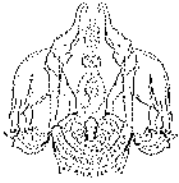
17/03/2022
Thiruvananthapuram



UDIN: 22206626AFZBTQ 5851
For MANOJ & SAJEEV
Chartered Accountants
FRN 008024S


SAJEEV R FCA.M.No.206626
(Partner)

30/03/2022



BHAVANAM FOUNDATION KERALA

(A GOVERNMENT OF KERALA UNDERTAKING)

CIN: U91990KL2014NPL035873


Registered Office: TC 13/287/1, Panachamootil, Mulavana Junction,
Kunnukuzhi, Vanchiyoor P.O, Thiruvananthapuram – 695035.


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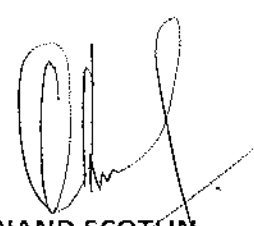
INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD ENDED 31.03.2021

Particulars		Note No.	31-03-2021 (in Rs.)	31-03-2020 (in Rs.)
I.	Income from Rent	15	72,20,000.00	67,30,800.00
II.	Other income	16	2,30,02,805.00	2,77,10,443.00
III.	Total Revenue (I + II)		3,02,22,805.00	3,44,41,243.00
IV.	Expenses:			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories Stock-in-Trade		-	-
	Employee benefits expense	17	53,34,788.00	50,91,879.00
	Finance costs			
	Depreciation and amortization expense	9	7,60,056.19	7,87,865.65
	Other expenses	18	19,53,358.50	31,27,835.01
	Apna Ghar Palakkad Expenses	19	65,71,810.00	70,04,289.00
	Total expenses		1,46,20,012.69	1,60,11,868.66
V.	Profit before exceptional and extraordinary items and tax(III-IV)		1,56,02,792.31	1,84,29,374.34
VI.	Prior Period Adjustment	20	12,348.00	-
VII.	Profit (Loss) for the Year (V -VI)		1,56,15,140.31	1,84,29,374.34
	Earnings per equity share:			
	(1) Basic		5.21	6.14
	(2) Diluted		5.21	6.14

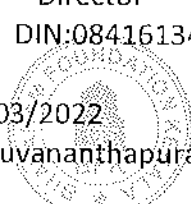
Notes Forming part of Financial Statements 1-20
FOR BHAVANAM FOUNDATION KERALA


Dr. CHITHRA S IAS
Director
DIN:08416134


SREELAL K
Director
DIN:08666684


ANAND SCOTLIN
General Manager cum
Company Secretary

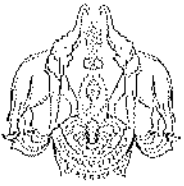
17/03/2022
Thiruvananthapuram



UDIN: 22206626AFZBTQ586
For MANOJ & SAJEEV
Chartered Accountants
FRN 008024S

SAJEEV R FCA, M.No.206626
(Partner)

20/02/2022



BFK

BHAVANAM FOUNDATION KERALA

(A GOVERNMENT OF KERALA UNDERTAKING)

CIN: U91990KL2014NPL035873

Registered Office: TC 13/287/1, Panachamootil, Mulavana Junction,
Kunnukuzhi, Vanchiyoor P.O, Thiruvananthapuram - 695035

Contact: 0471-2664432

A	CASH FLOW FROM OPERATING ACTIVITIES:	For the year ended March 31, 2021 (Rupees)	For the year ended March 31, 2020 (Rupees)
	Net Profit as per Profit & Loss A/c	1,56,15,140.31	1,84,29,374.34
	Add: Depreciation and Amortisation	7,60,056.19	7,87,865.65
	Operating profit before Working Capital changes	1,63,75,196.50	1,92,17,239.99
	Adjustments for movement in Working Capital :		
	Adjustments for (increase) / decrease in Operating Assets:		
	Less: Trade Receivables	(9,22,347.00)	24,79,27,530.00
	Increase in Inventory	(3,10,46,741.00)	(1,66,01,626.00)
	Short-Term Loans and Advances	-	-
	Other Current Assets	3,89,96,896.00	(5,78,76,611.00)
	Other Non - Current Assets	4,04,06,637.00	(99,17,466.00)
		4,74,34,445.00	16,35,31,827.00
	Adjustments for increase / (decrease) in operating liabilities:		
	Add: Increase in Trade payables	(47,28,857.00)	(87,88,982.00)
	Increase in Other current liabilities	(12,18,387.00)	(1,30,70,072.00)
		(59,47,244.00)	(2,18,59,054.00)
	Direct taxes paid/deducted at source	-	-
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	5,78,62,397.50	16,08,90,012.99
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets including Capital Work in Progress	1,07,30,862.00	67,88,743.00
	Sale of Fixed Assets	-	-
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	1,07,30,862.00	67,88,743.00
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Share Capital issued	10,00,00,000.00	-
	Advance for Share Capital	(10,00,00,000.00)	-
	Increase/(Decrease) in Long Term Borrowings	-	-
	Increase/(Decrease) in other Long Term Liabilities	(1,15,02,909.00)	4,79,68,599.00

	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(1,15,02,909.00)	4,79,68,599.00
D	Net Increase/(Decrease) in Cash and Cash Equivalents (A-B+C)	3,56,28,626.50	20,20,69,868.99
E	Cash and Cash Equivalents as at the end of previous period	39,71,09,653.37	19,50,39,784.38
F	Cash and Cash Equivalents as at end of the year	43,27,38,279.87	39,71,09,653.37


Note: The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.


Dr. CHITHRA S IAS

Director
DIN:08416134

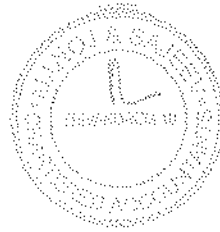

SREELAL K

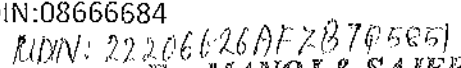
Director
DIN:08666684

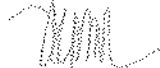

ANAND SCOTLIN

General Manager
cum
Company Secretary

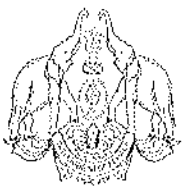
17/03/2022
Thiruvananthapuram




R/DIN: 22206626AFZ8705005
For MANOJ & SAJEEV
Chartered Accountants
FRN/008024S


SAJEEV.R FCA.M.No.206626
(Partner)

31/03/2022



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CIN: U91990KL2014NPL035873

Registered Office: TC 13/287/1, Panachamootil, Mulavana Junction,
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Contact: 0471-2664432

Notes Forming Part of the Accounts for the period 01.04.20 to 31.03.2021

Note - 1

General Information

The Company was registered under Section 8 of the Companies Act, 2013 on 11.01.2014 with the main objective of providing, promoting, developing, or establishing residential accommodation, and other associated infrastructure to labourers or lower-paid employees working in the State of Kerala and educational institutions for the benefit of children of labourers or lower-paid employees working in the State of Kerala.

Note - 2

Significant Accounting Policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention, on accrual basis and in accordance with the requirements of the Companies Act 2013.

b. Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Costs comprise of cost of acquisition, cost of improvements and any attributable cost for bringing the asset to the condition of its intended use. Where any grant related to a specific fixed asset equals the whole, or virtually the whole, of the cost of the asset, the asset at the time it is ready to use, will be shown in the balance sheet at a nominal value. All assets purchased after the completion of project or commencement of operation, will be treated as assets of the Company. Depreciation on fixed assets of the Company has been provided on written down value method and as per the rates prescribed in Schedule 11 of the Companies Act, 2013. Pro-rata depreciation has been provided on the assets purchased during the year and for the period it is actually put to use. Intangible Assets are depreciated on straight line method over the useful life of assets.

c. Revenue Recognition

The company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. The Company recognizes the excess amount received on transfer of inventory if any as income. Also, rent received on providing accommodation facility is recognized as income on accrual basis.

d. Government Grants

Grants from Government are accounted by the company only on receipt basis. Grant received from Government/(s) for any specific project will be adjusted against the expenses incurred for the project. In the event of cancellation of any project / scheme, the Company will write off the expenses incurred for that project / scheme against the grant received for the project. Grant received and utilized for operational activities are recognized as income. Any asset created using the grant received from Government will be written off against that grant as and when the asset is ready to use.

e. Inventory

The company is engaged in construction of residential building to specified categories of labourers as per the schemes of State Government. In the case of projects which are executed with the intention of subsequent transfer / sale, Inventory is recognized at the actual cost incurred including land value, till the end of accounting year.

f. Employee Benefits

Since the employees of the organization is appointed on contract basis, no provision is made in the accounts for future employee benefits or Post Employment benefits.

g. Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

h. Provision for taxation

The Company is registered under section 12AA of the Income Tax Act, 1961 as a charitable institution. So far as the company utilises the income as specified in section 11 of the Income Tax Act and therefore, there will not be any tax liability for the company.

i. Amortization of Lease premium

Lease premium paid for land shall be written off against the grant in the year in which the construction is completed.

Note - 3	As at 31.3.2021 (in Rs.)	As at 31.03.2020 (in Rs.)		
SHARE CAPITAL				
a. AUTHORISED				
40,00,000 Equity Shares of Rs. 100/- each	40,00,00,000.00	30,00,00,000.00		
	40,00,00,000.00	30,00,00,000.00		
b. ISSUED, SUBSCRIBED & PAID UP				
40,00,000 Equity Shares of Rs.100 each fully paid up	40,00,00,000.00	30,00,00,000.00		
	40,00,00,000.00	30,00,00,000.00		
Note - 3A	As at 31.3.2021	As at 31.03.2020		
EQUITY SHARES	Number	Number		
Shares outstanding at the beginning of the year	40,00,000	30,00,000		
Shares Issued during the year	-	-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	40,00,000	30,00,000		
Note - 3B				
(ii) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31.03.2021		As at 31.03.2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Governor of Kerala	39,99,999	99.99	29,99,999	99.99
Total	39,99,999	99.99	29,99,999	99.99
Note - 4	As at 31.03.2021	As at 31.03.2020		
RESERVES & SURPLUS				
a. Profit & Loss				
Opening Balance	1,84,29,374.33	10,82,316.00		
Add: Profit for the year	1,56,15,140.31	1,84,29,374.34		
Less: Transferred to Grant from Gok - General	-	(10,82,316.00)		
Closing Balance	3,40,44,514.64	1,84,29,374.33		
Note - 5	As at 31.03.2021	As at 31.03.2020		
SHARE APPLICATION MONEY PENDING ALLOTMENT	-	10,00,00,000.00		
	-	10,00,00,000.00		
Note - 6	As at 31.03.2021	As at 31.03.2020		
OTHER LONG TERM LIABILITIES				
Grant From GOK - Apna Ghar Kalamasserry	2,92,00,000.00	2,92,00,000.00		
Grant From GOK - Apna Ghar Kinalur	5,00,00,000.00	5,00,00,000.00		

Grant From GOK - Apna Ghar Ramanattukara	3,03,29,379.00	3,03,29,379.00
Grant From GOK - Bhavanam OYOH	5,27,44,078.00	5,08,71,931.00
Grant From Gok-Project Apna Ghar	1,50,21,703.12	1,50,21,703.12
Grant From Gok - Project Bhavanam	2,49,79,284.00	2,49,79,284.00
Grant From Gok-Project Janani	5,00,00,000.00	5,00,00,000.00
Grant From GOK - Project Janani Akkulam	6,16,15,854.00	7,49,89,910.00
Grant From GOK - Studio Menamkulam	1,32,00,000.00	1,32,00,000.00
Grant From GOK - Studio Nadukani	68,00,000.00	68,00,000.00
Grant Gok-Scheme General	2,65,88,817.65	2,65,88,817.65
Life Mission Project	2,41,164.00	2,41,164.00
Security Deposit Received - rent	5,76,200.00	6,04,200.00
Rent Payable	27,000.00	
	36,13,23,479.77	37,28,26,388.77
Note - 7	As at 31.03.2021	As at 31.03.2020
TRADE PAYABLES		
For services	14,01,570.28	35,44,640.28
Other Payables	12,44,267.00	38,30,054.00
	26,45,837.28	73,74,694.28
Note - 7A	As at 31.03.2021	As at 31.03.2020
For services		
M/s. COSTFORD	7,56,252.28	18,59,668.28
M/s. HITES	3,31,292.00	11,30,492.00
M/s.Green Method Engineering	31,148.00	26,272.00
M/s. KEXCON	2,27,829.00	1,46,241.00
M/s.Yemkay Gas Agencies	94,912.00	77,275.00
M/s. Habitat Technology Group	-	1,12,100.00
M/s. ODEPEC	10,137.00	76,450.00
M/S. Parakkattu Constructions	-50,000.00	
M/s. Mathrubhumi	-	20,885.00
M/S. Taj Kerala Hotels & Resorts	-	15,004.00
Shri.V B Biju	-	13,500.00
Shri.Anilkumar	-	12,460.00
M/s. The Hindu	-	9,639.00
M/s. Vijayajyoti Agencies	-	9,423.00
M/s. Around Tally	-	8,568.00
Others	-	26,663.00
	14,01,570.28	35,44,640.28
Other Payables		
Electricity Expense Payable	-	1,00,988.00
Internal Audit Fee Payable	1,20,000.00	60,000.00
M/s. KITCO	-	26,69,208.00
M/s. KINFRA	-	95,610.00
Rent Payable	33,075.00	61,650.00
Salaries & Wages Payable	5,59,304.00	4,26,471.00
Sreedurga -PKD - Payable	69,301.00	69,660.00
Statutory Audit Fee Payable	2,50,000.00	2,20,000.00
Vehicle Fuel Expense Payable	19,221.00	8,254.00
Water Charges Payable	83,470.00	1,01,921.00
TA/DA Payable	40,645.00	

Retainer Fee Payable	47,367.00	
Others	21,884.00	16,282.00
	12,44,267.00	38,30,054.00
Note - 8	As at 31.03.2021	As at 31.03.2020
OTHER CURRENT LIABILITIES		
Retention payable		
M/s. COSTFORD	13,64,997.00	37,84,104.00
M/s. Zigma Power Line	30,250.00	30,250.00
M/s. Holy Faith Builders and Developers Pvt Ltd	48,61,232.00	49,63,003.00
M/S. Parakkattu Constructions - Kinalur	1,98,692.00	-
M/S. Parakkattu Constructions - Ponjasserry	6,41,706.00	-
EMD Apna Ghar - Kinalur - Phase I	1,00,000.00	
Tax Deducted at Source	2,06,178.00	29,114.00
Provident Fund	1,02,950.00	1,49,989.00
GST Payable	21,600.00	
GST TDS	1,22,610.00	-
Workers welfare fund	47,858.00	-
Rent / Security Deposit Received in advance	40,000.00	
	77,38,073.00	89,56,460.00
Note - 10	As at 31.03.2021	As at 31.03.2020
OTHER NON CURRENT ASSETS		
License premium for Leasehold Land	4,65,23,739.00	9,46,23,739.00
Earnest Money Deposit for leasehold land	42,11,526.00	42,11,526.00
Resumption by Government	2,10,67,419.00	1,33,74,056.00
Rent Deposit	1,00,000.00	1,00,000.00
Electricity Deposit	76,732.00	76,732.00
Other deposits	37,900.00	37,900.00
Tax Collected at Source	10,592.00	10,592.00
	7,20,27,908.00	11,24,34,545.00
Note - 11	As at 31.03.2021	As at 31.03.2020
INVENTORIES		
Janani Project - Ponjasserry	18,78,87,060.60	15,68,40,319.60
	18,78,87,060.60	15,68,40,319.60
Note -12		
TRADE RECEIVABLES		
	As at 31.03.2021	As at 31.03.2020
LIFE Mission	54,47,452.00	54,47,452.00
Kerala Labour Welfare Fund Board	12,73,057.00	3,50,710.00
	67,20,509.00	57,98,162.00
Note - 12A		
The amount of Rs. 54,47,452/- under LIFE Mission is charges for the preparation of Detailed Project Report for Life mission at Adimali and Palakkad which is outstanding for more than one year.		
Note - 13	As at 31.03.2021	As at 31.03.2020
CASH AND CASH EQUIVALENTS		
a. Balances with banks	43,27,29,326.87	39,70,88,996.37
b. Cash in hand	8,953.00	20,657.00
	43,27,38,279.87	39,71,09,653.37

Note - 14	As at 31.03.2021	As at 31.03.2020
OTHER CURRENT ASSETS		
Resumption by Government	6,09,06,539.00	9,58,67,419.00
Advance to Bhavanam Beneficiaries	6,75,000.00	6,00,000.00
Advance to M/s. COSTFORD - RPL	67,20,000.00	
TDS Receivable	55,39,600.00	22,06,886.00
Other Advances	3,989.00	8,714.00
Interest Receivable from SBI	57,57,249.00	1,02,74,769.00
Interest Receivable from Treasury	-	94,67,213.00
Income Tax refund receivable	-	8,66,405.00
R&R Component of IURWTS Project	74,89,524.00	68,36,391.00
Rent Receivable - Apna Ghar Palakkad	39,000.00	
Bhavanam Project	-	-
	8,71,30,901.00	12,61,27,797.00

Note -- 14A

Company has written off the amount disbursed to the beneficiaries under Bhavanam Project Own Your Own Housing Scheme for the construction of houses and other expenses incurred for implementing Bhavanam Project against the grant received for Bhavanam Project.

Company is implementing Bhavanam Project Own Your Own Housing Scheme in Munnar with the financial assistance from Federation of Kerala Association in North America (FOKANA). Government vide G.O(Rt)No. 135/2019/Lbr dated 29th January 2019 accorded in principle sanction to receive the financial assistance from FOKANA by observing all existing rules and regulations for receiving the external finance assistance. Later, BFK has applied for the FCRA registration to Ministry of Home Affair, Govt of India and the application is under consideration of the Central Government.

The Board of Directors in thier 18th meeting, considered and approved the release of Rs.75,000/- each for the 8 individual houses from BFK funds as advance for completion of works up to roof level, under the Bhavanam Project – Own Your Own Housing Scheme till the receipt of fund from FOKANA.

Accordingly, Advance made to 9 individual houses @75000 per house (Rs 6.75 Lakhs) is shown as Advance to Bhavanam Beneficiaries.

Note - 15	As at 31.03.2021	As at 31.03.2020
INCOME FROM RENT		
Rent received - Apna Ghar Palakkad	72,20,000.00	67,30,800.00
	72,20,000.00	67,30,800.00

Note-16

OTHER INCOME	As at 31.03.2021	As at 31.03.2020
Interest received	2,28,24,072.00	2,76,89,692.00
Penalty - Janani Ponjasserry	50,000.00	
E-tender fees / EMD	1,20,000.00	
Miscellaneous Income	8,733.00	20,751.00
	2,30,02,805.00	2,77,10,443.00

Note - 17

EMPLOYEE BENIFIT EXPENSES	As at 31.03.2021	As at 31.03.2020
Salary & Allowances	53,34,788.00	50,91,879.00
	53,34,788.00	50,91,879.00

Note – 18

OTHER EXPENSES	As at 31.03.2021	As at 31.03.2020
Advertisement Expenses	1,60,293.00	1,93,998.00
Bank Charges	2,872.50	2,934.01
Conveyance Expenses	18,415.00	38,865.00
Electricity Expenses	86,981.00	90,365.00
Filing fees	22,802.00	8,19,092.00
Fuel Expenses	1,83,604.00	2,17,228.00
Internal Audit Fee	60,000.00	60,000.00
Interest on TDS	20,995.00	
Legal Charges	12,500.00	
Meeting Expenses	9,176.00	21,572.00
Miscellaneous Expenses	25,592.00	16,251.00
Office Expenses	1,28,652.00	72,238.00
Office Rent	3,96,900.00	3,82,725.00
Periodicals	8,715.00	7,725.00
PF Employer Share	3,18,948.00	2,82,488.00
Postage and Telegram	3,329.00	824.00
Printing & Stationery	49,172.00	92,110.00
Professional Charges	72,367.00	1,75,416.00
Rates & Taxes	200.00	6,100.00
Recruitment Expenses	14,850.00	-
Repairs & Maintenance	9,612.00	9,649.00
Statutory Audit Fee	1,25,000.00	1,25,000.00
TA/DA Expenses	1,21,113.00	3,40,619.00
Telephone and Internet Expenses	45,298.00	48,955.00
Vehicle - Other Expenses	55,972.00	1,23,681.00
	19,53,358.50	31,27,835.01

Note - 19

Apna Ghar Palakkad Expenses	As at 31.03.2021	As at 31.03.2020
Building Tax	-	40,853.00
Common Facility Charges	50,040.00	66,745.00
Cooking Gas Charges	8,05,719.00	7,55,438.00
Cleaning and gardening	8,92,603.00	7,43,566.00
Electricity Charges	11,11,682.00	13,18,761.00
Office Expenses	61,643.00	59,238.00
Postage Charges	1,072.00	2,348.00
Repairs & Maintenance	92,969.00	1,55,174.00
Salaries & Wages	4,57,415.00	5,57,581.00
Security Charges	17,19,821.00	18,39,480.00
Printing & Stationery Charges	1,470.00	-
STP Charges	3,88,581.00	3,44,547.00
Water Charges	9,79,439.00	10,01,559.00
Inauguration Expenses - Apna Ghar - Palakkad	-	1,13,787.00
Travelling Exp - Apna Ghar - PKD	4,135.00	878.00
Telephone Charges	5,221.00	4,334.00
	65,71,810.00	70,04,289.00

Note - 20

Prior Period Adjustment Account	As at 31.03.2021	As at 31.03.2020
Prior Period Income	12,348.00	-
Less: Prior Period Expense		-
	12,348.00	-

Other Notes**a. Related Party Disclosure**

Following are the related parties as on 31st March 2021

Name of the Person	Nature of Relation
Shri. T P Ramakrishnan	Director
Shri. Satyajeet Rajan	Director
Shri. Pranabjyoti Nath IAS	Director
Shri. Sreelal K	Director
Shri. Abdul Jaleel	Director
Shri. Kariappa B P	Director
Shri. Ajith B K	Director
Shri. O P A Salam	Director

b. Related Party Transaction: - There is no related party transaction during the year 2020-21.

c. Deferred tax Asset or Liability

The Company has not provided for deferred tax asset or liability since there is no tax liability for the Company.

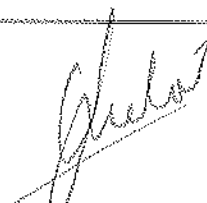
d. Previous year's figures have been regrouped or rearranged wherever necessary.


e. Contingent Liability & Commitments (to the extent not provided for) : NIL

f. Foreign Currency Transactions: NIL

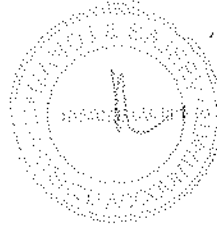
FOR BHAVANAM FOUNDATION KERALA


Dr. CHITHRA S IAS
Director
DIN:08416134

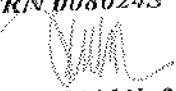

SREELAL K
Director
DIN:08666684


ANAND SCOTLIN
General Manager cum
Company Secretary

17/03/2022
Thiruvananthapuram



UDIN: 22206626AFZBTQ585J
For MANOJ & SAJEEV
Chartered Accountants
FRN 008024S


SAJEEV.R FCA.M.No.206626
(Partner)

30/03/2022

30/03/2022

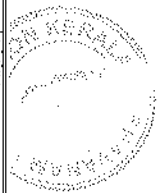
NOTE -9

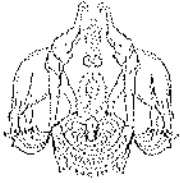
FIXED ASSETS

FIXED ASSETS FOR THE YEAR 01.04.2020 to 31.03.2021

Name of Assets	Gross Block			Depreciation			Net Block		
	As on 1.04.2020	Additions	Deduction	As on 31.03.21	upto 31.03.20	for the year	up to 31.03.21	As on 31.03.21	As on 31.03.20
A. Tangible Assets									
(a) Land	-	-	-	-	-	-	-	-	-
(b) Furniture & Fittings	5,74,531.00	17,841.00	-	5,92,372.00	3,96,485.00	46,342.61	4,42,827.60	1,49,544.40	1,78,046.00
(c) Electrical Equipments	3,750.00	5,770.00	-	9,520.00	1,948.77	611.06	2,559.83	6,960.17	1,801.23
(c) IT Equipment	8,54,013.00	96,800.00	-	9,50,813.00	6,49,945.20	1,18,308.66	7,68,253.86	1,82,559.14	2,04,067.80
(d) Office Equipment	1,36,906.00	-	-	1,36,906.00	1,16,462.17	7,357.20	1,23,819.36	13,086.64	20,443.83
(e) Office Vehicle	12,80,301.00	-	-	12,80,301.00	7,45,080.48	1,66,692.68	9,11,773.15	3,68,527.85	5,35,220.52
(f) plant & Machinery	1,99,980.00	-	-	1,99,980.00	5,439.35	35,115.65	40,555.00	1,59,425.00	1,94,540.65
(g) Electrical Fittings	-	25,212.00	-	25,212.00	-	249.65	249.65	24,962.35	-
(h) Apnaghar - Palakkad									
Apnaghar Building									
WIP- Phase 1	1.00	-	-	1.00	-	-	-	1.00	1.00
Seawage Plant COSTFORD WIP	1.00	-	-	1.00	-	-	-	1.00	1.00
Other Assets	13.00	-	-	13.00	-	-	-	13.00	13.00
Plant & Machinery	1,21,300.00	32,800.00	-	1,54,100.00	16,950.40	23,884.72	40,835.12	1,13,264.88	1,04,349.60
IT Equipment	10,500.00	-	-	10,500.00	4,529.90	3,760.40	8,290.29	2,209.71	5,970.10

Electrical Fittings	60,357.00	1,66,286.00	-	2,26,643.00	9,562.44	39,222.73	48,785.17	1,77,857.83	50,794.56
Gas Stoves	2,04,515.00	-	-	2,04,515.00	63,521.02	43,912.11	1,07,433.13	97,081.87	1,40,993.98
Total	34,46,168.00	3,44,709.00	-	37,90,877.00	20,09,924.71	4,85,457.47	24,95,382.18	12,95,494.82	14,36,243.29
B. Intangible Assets									
(a) Software	14,26,183.00	-	-	14,26,183.00	3,52,384.87	2,74,598.72	6,26,983.60	7,99,199.40	10,73,798.13
Total	14,26,183.00	-	-	14,26,183.00	3,52,384.87	2,74,598.72	6,26,983.60	7,99,199.40	10,73,798.13
C. Work in Progress									
Apnagar - Kalamasserry									
Consultancy Charges	21,70,148.00	-46,147.00	-	21,24,001.00	-	-	-	21,24,001.00	21,70,148.00
Project Expenses	1,66,456.00	27,594.00	-	1,94,050.00	-	-	-	1,94,050.00	1,66,456.00
Apnagar - Kinalur									
Building Cost		89,01,361.00	-	89,01,361.00				89,01,361.00	
Consultancy Charges	23,08,337.00	1,17,228.00	-	24,25,565.00	-	-	-	24,25,565.00	23,08,337.00
Project Expenses	57,248.00	3,49,624.00	-	4,06,872.00	-	-	-	4,06,872.00	57,248.00
Studio Apartment - Menamkulam									
Consultancy Charges	20,30,492.00		-	20,30,492.00				20,30,492.00	20,30,492.00
Project Expenses	26,757.00	6,48,391.00	-	6,75,148.00				6,75,148.00	26,757.00
Studio Apartment - Nadukani									
Project Expenses	6,961.00	3,88,102.00	-	3,95,063.00				3,95,063.00	6,961.00
Total	67,66,399.00	1,03,86,153.00	-	1,71,52,552.00	-	-	-	1,71,52,552.00	67,66,399.00





BHAVANAM FOUNDATION KERALA

(A GOVERNMENT OF KERALA UNDERTAKING)

CIN: U91990KL2014NPL035873

Registered Office: TC 13/287/1, Panachamootil, Mulavana Junction,
Kunnukuzhi, Vanchiyoor P.O, Thiruvananthapuram - 695035

Contact: 0471-2664432

Grant Received	As on 31.03.2021	As on 31.03.2020
Grant From Gok- Project Apna Ghar		
Opening Balance	12,45,51,082.12	7,82,81,868.12
Add: Grant received during current year	-	5,00,00,000.00
	12,45,51,082.12	12,82,81,868.12
Less: Expenses incurred for the project	-	37,30,786.00
	12,45,51,082.12	12,45,51,082.12
Less: Grant utilised - Capital Work in progress & lease premium	7,14,67,656.00	6,21,17,996.00
Grant Unutilised	5,30,83,426.12	6,24,33,086.12
Grant From GoK- Project Janani		
Opening Balance	12,49,89,910.00	12,49,89,910.00
Add: Grant received	-	-
	12,49,89,910.00	12,49,89,910.00
Less: Expenses incurred for the project	-	-
	12,49,89,910.00	12,49,89,910.00
Less: Grant utilised - Inventory	5,00,00,000.00	5,00,00,000.00
Grant unutilised	7,49,89,910.00	7,49,89,910.00
Grant From GoK – Project Bhavanam		
Opening Balance	7,93,03,630.00	7,43,03,630.00
Add: Grant received	28,00,000.00	50,00,000.00
	8,21,03,630.00	7,93,03,630.00
Less: Expenses incurred for the project	9,27,853.00	34,52,415.00
Grant unutilised	8,11,75,777.00	7,58,51,215.00
Grant From GoK- Project Studio Apartment		
Opening Balance	2,00,00,000.00	2,00,00,000.00
Add: Grant received	-	-
	2,00,00,000.00	2,00,00,000.00
Less: Grant utilised - Capital Work in progress & lease premium	1,98,65,505.00	1,91,07,074.00
Grant unutilised	1,34,495.00	8,92,926.00
Grant From GoK- General		
Opening Balance	2,65,88,817.65	2,55,06,501.65
Add: Previous year's reserves	-	10,82,316.00
	2,65,88,817.65	2,65,88,817.65
Less: Expenses incurred	-	-
Grant Unutilised	2,65,88,817.65	2,65,88,817.65